(घ) राज्य सहकारी बैंकों (एससीबी) तथा राज्य भूमि विकास बैंकों (एस०एल० डी०बी०) को समानुपातिक आधार पर उनके पात्र दावों के लिए निधियां, राष्ट्रीय कृषि और ग्रामीण विकास बैंक (नाबार्ड) के माध्यम से "अनुदान" तथा "ऋण" के रूप में स्वीकृत की जाती हैं। जहां तक शेष धनराशियों को रिलीज करने का प्रश्न है, नाबार्ड ने बैंकों को निदेश जारी किए हैं कि वे अपात्र धनराशियों को अलग करने के पश्चात् अपने संशोधित दावों के आवेदन प्रस्तुत करें तथा उत्तर प्रदेश सहकारी बैंकों से अभी ऐसे संशोधित दाव प्राप्त नहीं हुए हैं। संशोधित दावों की प्राप्ति के पश्चात् शेष धनराशि को रिलीज करने पर विचार किया जाएगा।

Revenue collection under new Income Tax Scheme

152. SHRI RAJNI RANJAN SAHU:

SMT. VEENA VERMA:

Will the Minister of FINANCE be pleased to state:

(a) what was the total revenue collection under the new Income Tax Scheme for small traders, entrepreneurs professionals and self employed assessees whereunder an assessee could not opt to deposit a lumpsum amount of Rs. 14,000 per annum without rendering details of income for the year 1992-93;

(b) what was the anticipated amount of revenue collection;

(c) whether the actual collections were far short of original estimates and if so, what were the reasons therefor; and

(d) the amount expected to be collected under the scheme during the year 1993-94?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKAR MURTHY): (a) Collection under the simplified scheme for payment of Income tax by small businessman (Presumptive tax) during 1992-93 was Rs. 16.47 crores. Under this scheme, individuals and Hindu Undivided Families (HUFs), not hitherto assessed, having income from retail trade or from business of running an eating place or any vocation having turnover not exceeding Rs. 5 lakhs and having income therefrom not exceeding Rs. 35,000 are eligible. Such persons are required to pay tax of Rs. 1400 in lumpsum directly to the banks.

(b) and (c) There was no target for collection under the new Scheme fixed for 1992-93. It was a part of the overall income tax collection target. However, an amount of Rs. 140 crores was anticipated to be collected during 1992-93. Since the Scheme was launched only last year, the general acceptance on the part of the small traders was missing right until the end of financial year. Therefore, the collection was of Rs. 16.47 crores only.

(d) No separate target of collection during 1993-94 under this Scheme has been fixed. However, on account of the Scheme being extended to Small Road Transport Operators and on account of massive publicity campaign undertaken last year, a larger amount of collection than last year is anticipated.

Smuggling across Jaisalmer Border

153. SHRIMATI VEENA VERMA: Will the Minister of FINANCE be pleased to state:

(a) whether Government's attention has been drawn to the report captioned, "Smuggling in Cottage Industry in Jaisalmer" which appeared in the Indian Express of 9th June, 1993;

(b) whether Government have caused any close scrutiny to identify and check the malady of smuggling across Jaisalmer and adjoining borders; and

(c) if so, what is Government's information in this regard indicating the extent of smuggling, itemwise?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHARA MURTHY): (a) Government are aware of the News item.

(b) Yes.

(c) Smuggling is a clandestine activity hence it is not possible to indicate the extent of Smuggling itemwise.

All Central Government and State Government agencies are fully alert and act in a fully integrated manner to stop the menace of Smuggling.

Paper on Vat

154. SHRI RAMDAS AGARWAL: Will the Minister of FINANCE be pleased to state:

(a) whether his Ministry has prepared/released any Paper on the Value Added Tax (VAT) spelling out various options available and practices obtaining in other countries, if so, what are the details thereof;

(b) whether any study has so far been made regarding taxation of Private Trusts, if so, what are the details thereof; and

(c) whether any steps have been taken for the efficient enforcement and greater publicity for the new scheme of Presumptive Tax, if so, what are the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHARA MURHY): (a) No, Sir. A Paper on Value Added Tax is being prepared by the National Institute of Public Finance & Policy.

(b) Certain recommendations about taxation of Private Trusts have been made by the Economic Administration Reforms Commission (1981—93). Follow-up action is being taken.

(c) Yes, Sir. Wide publicity has been given to the Presumptive Tax Scheme through the media, person-to-person contact and trade associations.

Payment of service charges on foreign debts

155. SHRI RAM JETHMALANI:
SHRI VIREN J. SHAH:
SHRIMATI SUSHMA SWARAJ:
DR. JINENDRA KUMAR JAIN:

Will the Minister of FINANCE be pleased to state:

(a) whether Government's attention has been drawn to a news item published in Daily 'Telegraph' of 22nd June, 1993 under the caption "80 per cent Aid went to Service debt";

(b) if so, whether it is a fact that 88 per cent of the total foreign capital received in the country during the financial year 1992-93 had to be paid back as instalments of interest and debt;

(c) if not, what are the details in this regard; and

(d) what is the percentage of the amount received as foreign capital in the country during the said period and directly utilized for the purposes of Agriculture and Industrial Production?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): Yes, Sir.

(b) No, Sir.

(c) Foreign loans are being repaid mainly out of country's exports and invisible earnings. As such, the debt service payment is estimated to be 25.6 per cent of our exports and invisible receipts during 1992-93.

(d) The total external loans received on Government account during 1992-93 is estimated to be Rs. 8995 crores. Out of this, 11.47 per cent and 6.86 per cent were utilised for the purposes of Agriculture and Industrial production respectively.